Rapid Valley Sanitary District
Pennington County South Dakota
Bond Anticipation Note, Series 2007

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Rapid Valley Sanitary District.

2. Designation of issue: Bond Anticipation Note, Series 2007.

3. Date of issue: January 4, 2007.

4. Purpose of issue: Bond Anticipation Notes

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $4,885,000.

7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Bond Anticipation Note, Series 2007 is true and correct on this 4th day of January 2007.

By: Martha Garwood
Its: Secretary

Form: SOS REC 050 08/84

Costs Funded	Payment Rate	1 Payments	Level Payment	Closing Fees	Average Life
$4,885,000.00	4.50%	1 per year	$5,324,650.00	$0.00	2. years
		4.500% Rate	Fctr=1.090000		24.0 months
		Commencement: Jan 4, 2007			
		Closing Date: Jan 4, 2007			

Pmt	Total Payment Due	Interest Payment Due	Principal Payment Due	After Payment Principal Balance	After Payment Termination Value	Payment Due Date
	$0.00		$0.00	$4,885,000.00		Jan 4, 2007
1	$5,324,650.00	$439,650.00	$4,885,000.00	$0.00		Jan 4, 2009

Please Note: Sum of individual principal payments differ from total principal by due to even-cent rounding.
This exhibit is a draft only and may not reflect final terms.

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Investments: • NOT FDIC insured • May lose value • No bank guarantee

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